COVER SHEET

																					Α	S		9	4			0		8	8	0
																	5	SEC	1	1	1	1										
Р	Е	Т	R	0	Е	N	Ε	R	G	Υ		R	Ε	S	0	U	R	С	Ε	S		С	0	R	Р	0	R	Α	Т	I	0	N
	ļ											(Co	omp	any	's F	ull N	lame	e)														
7	T	Н		F	L	0	0	R		J	M	Т		В	U	I	L	D	I	N	G											
Α	D	В		Α	٧	Ε	N	U	Е		0	R	Т	I	G	Α	s		С	Ε	N	Т	Ε	R								
Р	Α	s	ı	G		С	ı	Т	Υ		1	6	0	0																		
	<u> </u>			<u> </u>				(1	Busi	nes	s Ac	ddre	SS:	No.	Stre	et C	City/	Tow	n/Pr	rovir	nce)											
UIE MARK R. LIMCOLIOC (Contact Person) (Cor													88637-2917 Impany Telephone Number)																			
	(0011	iaci	1 01	13011	,															,00	,,,,b	any	101	cpii	0110	itu		,			
3	3 1													17	'C										C	7	7	1	8	3		
Day sal Year)																			Month Day (Annual Meeting)													
	,																		1							(-9/		
										(Se	con	dary	/ Lic	ens	е Ту	/pe,	If A	pplic	abl	e)												
Dept. Requiring this Doc.																						Amended Articles Number/Section										
																					Total Amount of Borrowings								<u> </u>			
Total No. of Stockholders																					Domestic						Foreign					
								 7	 Го b	 e ac	com	eilar	hed	bv	SEC	 C Pe	 ersor	 nnel	con	cerr	ned											
														-,																		
			Fi	le N	luml	ber		1	1	1					L	CU					_											
			D) CLU	men	+ ID									Car	shie	<u></u>				_											
			טט	Jour	HEII	נוט									Oa:	JI IIC																
		ST	. Д и	ЛP	s																											
		J 1	, , 1		J												Re	mar	ks:	Plea	ise i	use	BLA	CK	ink f	for s	can	ning	pur	pos	es.	



7F JMT Building, ADB Avenue, Ortigas Center, Pasig City 1600, Metro Manila, Philippines

Tel: (+632) 8637-2917 Fax: (+632) 8634-6066

Visit: www.petroenergy.com.ph

A YGC Member The Power of Synergy

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. March 18. 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number: ASO94-08880

3. BIR Tax Identification Number: **004-471-419-000**

4. PETROENERGY RESOURCES CORPORATION

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. <u>7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY</u>

Address of principal office

<u>1600</u>

Postal Code

8. **(632) 86372917**

Issuer's telephone number, including area code

9. <u>N/A</u>

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common stock

568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 - Other Events

Yuchengco-led PetroGreen Starts PV Installation in 40 MW_{DC} Isabela Solar Project

PetroGreen Energy Corporation (PGEC), through its subsidiary BKS Green Energy Corp. (BKS), officially marked the start of construction of its 40MW_{DC} Limbauan Solar Power Project (LSPP) in San Pablo, Isabela. A ceremonial installation of the project's first solar array was held on March 17, 2025. The LSPP is set to provide additional clean and renewable power to Luzon grid, aligning with the country's energy resiliency and sustainability agenda. Once completed, the LSPP is expected to generate as much as 59

GWh of clean energy annually, powering about ~33,000 households and avoiding ~31,700 metric tons of carbon dioxide.

The LSPP will use 52,640 solar panels supplied by Trina Solar, one of the world's leading solar photovoltaic (PV) manufacturers. The project comprises two phases: a 6 MW_{DC} Phase 1 (LSPP-1) connecting to the Isabela Electric Cooperative-II (ISELCO-II) system and a 34 MW_{DC} Phase 2 (LSPP-2) which will connect to the National Grid Corporation of the Philippines' (NGCP) 69 kV Tuguegarao-Cabagan line through a 4.73 km dedicated transmission facility. Project developer BKS is a subsidiary of Rizal Green Energy Corporation (RGEC), a joint venture between PGEC and Japan's TAISEI Corporation. PGEC is the renewable energy arm of publicly-listed PetroEnergy Resources Corporation (PERC).

"We are thrilled to officially begin the installation of LSPP's PV panels in the presence of our various stakeholders – private and public – especially local government officials of our host communities who are strong supporters of PGEC's first investment in Region 2," says. Ms. Maria Victoria M. Olivar, PGEC Vice President for Business Development and Commercial Operations. "In addition to increasing energy supply, we anticipate employing around 500-600 workers at the height of construction, partnering with our host LGUs for our corporate social responsibility and environment protection programs, and contributing to over-all economic and social progress of the Cagayan valley region," adds Olivar.



The inaugural installation was led by Atty. Marissa P. Cerezo (10th from left), Director for Renewable Energy Management Bureau (REMB) of the DOE and Atty. Bobby G. Fondevilla (2nd from left), Executive Director of the BOI, together with executives of PGEC and TAISEI Corporation. Officials from the Provincial Government of Isabela, Municipal Governments of San Pablo and Cabagan, the Department of Environment and Natural Resources (DENR), Isabela State University, ISELCO-II, NGCP, Trina Solar, and Schema Konsult, Inc., were also present.

"The Department of Energy's (DOE) congratulates PGEC, BKS, and the Province of Isabela in commemorating this milestone. LSPP-2 is among the winning bidders of the DOE Second Green Energy Auction (GEA-2) and is expected to deliver additional power to the grid by end-2025. Thus, it is crucial that they receive all the necessary assistance, and I thank the LGUs and communities of Isabela for extending support to this project," says DOE Director Cerezo. "The government needs more private investors, like PGEC and BKS, to invest in and develop renewable energy facilities because of our ever-growing demand for power," adds Cerezo.

In November 2024, the LSPP also received the Certificate of Energy Project of National Significance (CENPS) from the project, signifying its essential role not only in strengthening grid stability and load growth in the region but also its contribution to the administration's developmental agenda.

For his part, Board of Investments' (BOI) Atty. Bobby G. Fondevilla declared, "Projects such as this are key to driving national economic growth and attracting investments for the country, especially in rural areas. PGEC, with its various RE facilities in the country, exemplifies how a private investor can help the government increase RE utilization in the country toward a more energy-resilient Philippines."



With the installation of the first solar panel, the LSPP is now ready to go full swing with its construction and development.

Isabela Governor Rodolfo T. Albano III, in a message delivered by Isabela Legal Officer IV Atty. Angelynn C. Salazar stated, "The Limbauan Solar Power Project is more than just an energy initiative—it is a symbol of progress and sustainability. It reinforces The Province of Isabela's position and commitment to setting a standard on responsible and effective transition to cleaner, more sustainable power sources. The project also serves as a powerful reminder of what can be achieved when government, private sectors, and local communities work together toward a common goal."

"We thank PGEC because this is an unexpected development for Limbauan, given that the Barangay is remotely located. Now, I can already see the development and progress in the area, and I hope that it will last for many years," says San Pablo Mayor Antonio N. Miro, Jr. "We at San Pablo LGU, assures PGEC and BKS of our steadfast support to this solar project and we look forward to realizing its benefits for the communities and people of San Pablo," adds Mayor Miro.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

By:

Atty. Lowe Mark R. Limcolioc Assistant Corporate Secretary Alternate Information Officer

Compliance Officer